



MICHIGAN
HOUSE OF REPRESENTATIVES
P.O. Box 30014
LANSING, MICHIGAN 48909-7514

**MINUTES OF THE COMMITTEE
ON
FINANCIAL SERVICES**

Wednesday, May 24, 2017 10:30 a.m. Room 307 House Office Building

The House Standing Committee on Financial Services was called to order by the Chair.

Chairwoman Farrington requested attendance be called to establish a quorum of the appointed committee members:

Members present: Reps. Farrington, Graves, McCready, Lilly, VanderWall, Gay-Dagnogo, Zemke, Clemente, Green.

Members absent/excused: None

Representative Gay-Dagnogo moved to approve the minutes from the May 17th, 2017 meeting.

There being no objection, the motion was approved by unanimous consent.

The Chair laid House Bill No. 4532 before the committee:

HB 4532 (Whiteford) Property; recording, marital status in instruments conveying or mortgaging real estate; modify.

Substitute (H-1) was previously adopted on May 17, 2017.

Representative Zemke moved to report **House Bill No. 4532** with recommendation as substitute (H-1). The motion prevailed **9-0-0**.

FAVORABLE ROLL CALL

Yeas: Reps. Farrington, Graves, McCready, Lilly, VanderWall, Gay-Dagnogo, Zemke, Clemente, Green.

Nays: None.

Pass: None.

The Chair laid House Bill No. 4580 before the committee:

HB 4580 (Farrington) Housing; housing development authority; refinancing option; allow.

Brian Westrin, representing Michigan REALTORS, submitted a card, in support of the bill, but did not wish to speak.

Representative Zemke moved to report **House Bill No. 4580** with recommendation. The motion prevailed **9-0-0**.

FAVORABLE ROLL CALL

Yeas: Reps. Farrington, Graves, McCready, Lilly, VanderWall, Gay-Dagnogo, Zemke, Clemente, Green.

Nays: None.

Pass: None.

There being no further business before the committee, the Chair adjourned the meeting at 10:35 a.m.

Representative Diana Farrington, Chair_____

Sondra Gordon, Committee Clerk
House Financial Services Committee
sgordon@house.mi.gov